

ARMADILLO PROPERTY MANAGEMENT, INC.
521 N. Taft Hill Rd Ft Collins CO 80521
(970) 482-9293, Fax (970) 493-1443, Email: armadillo@rentfortcollins.com

FULL LEASE ASSIGNMENT AGREEMENT

Today's Date: _____ 20 ____
Lease Expiration Date: _____ 20 ____
Address: _____
Vacating Tenant Name(s): _____
Cell #(s): _____
Forwarding Address: _____

The above resident(s) requests permission and understand the following must be completed before they are released from responsibility of the currant lease agreement:

THIS ASSIGNMENT WILL BE EFFECTIVE WHEN:

1. Vacating resident(s) agrees to pay the lease assignment fee of \$500. Half (\$250) is due immediately with the signed Lease Assignment Agreement. The other half may be paid prior to final move out or it will be deducted from your Security Deposit.
\$250 PAID: _____ **DATE:** _____
2. Tenants will also assume the cost to re-key the door locks, by our vendors, this will be deducted from your Security Deposit.
3. Any balances on the account must be paid in full prior to acceptance of this agreement.
4. The property will be advertised and shown for lease to find a qualified replacement resident. A sign will be provided to the vacating resident if applicable. Remember it is **your** responsibility to find a new person to take over your lease agreement. Armadillo will help in any way we can, but you are ultimately responsible to find a replacement resident.
4. The current tenants will **not be** released from the lease and will be responsible for the care of the property including but not limited to keeping the rent and utilities current, should the replacement resident fail to complete this transaction.
5. A replacement resident has viewed the property, completed the application process, been approved and signed a new lease for the remainder of the lease term. Armadillo Property Management, Inc. has the sole right to accept or reject the prospective resident(s) per the current application criteria.
6. Vacate the residence on _____ 20 ____ or when the property is re-rented.
7. All parties to the current lease must agree to the terms of this agreement by signing below.

This assignment is not binding until Armadillo Property Management, Inc has signed this agreement.

Resident

Resident

Resident

Armadillo Property Management, Inc
Agent of the Owner